



Oswal Pumps Ltd.



An ISO 9001 Certified Company
Oswal Estate, NH-1, Kutail Road, P.O. Kutail-132 037,
Maujrahan, Distt. KARNAL (Haryana) INDIA
Ph. : +91 184 3500 300 - 330
CIN : U74909DL2003PLC121007
URL : www.oswalpumps.com
Email : info@oswalpumps.com

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF
OSWAL PUMPS LIMITED IN ITS MEETING HELD ON JUNE 10, 2024**

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 (**‘the Act’**) and the Rules made thereunder read with Schedule V of the Act (including any statutory modifications or re-enactment thereof for the time being in force) and subject to the approval of the Members of the Company, approval of the Board of Directors of the Company be and is hereby accorded for appointment of Mr. Shivam Gupta (DIN: 08500323) as a Whole Time Director of the Company for a term of five years effective June 10, 2024 up to June 09, 2029.

RESOLVED FURTHER THAT the remuneration of Mr. Shivam Gupta during his tenure shall be as follows:

Terms of Remuneration	Details
Fixed Pay per month	Rs. 15,00,000/-
Profit Linked Commission	Upto 0.35% of the profit for the Financial Year

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year during the tenure of services of Mr. Shivam Gupta, the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part II of Schedule V of the Act.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby severally authorized to file necessary forms/ returns with the concerned Registrar of Companies and to do all such acts, deeds and things which are necessary to bring into effect the above resolution.”

Certified True Copy

For **Oswal Pumps Limited**

Vivek Gupta
DIN: 00172835

Managing Director

Correspondence address: Oswal Estate

NH 1 Kutail Road,

P O Kutail Distt. Karnal,

Kutail, Haryana-132037, India



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